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OCBC BANK PARTNERS REVENUE GROUP TO BECOME FIRST FOREIGN BANK TO OFFER ALL-IN-ONE DIGITAL PAYMENT TERMINALS

Kuala Lumpur, 13 November 2019 - OCBC Bank (Malaysia) Berhad (OCBC Bank) has become the first foreign bank in the country to offer all-in-one digital payment terminals for merchants to integrate and accept all cards and e-payment transactions on a single device.

The initiative was made possible through the Bank's recent partnership with cashless payment solutions provider REVENUE Group Berhad (REVENUE, Bloomberg: REVENUE:MK, Reuters: REVE.KL) (銀豐集團).

The all-in-one digital payment terminal developed by REVENUE will simplify the payment acceptance process as it enables physical retail merchants to accept both card and mobile wallet payments using a single digital payment terminal.

The fashionable and compact payment device is powered by the Android operating platform. It comes with a high definition colour touch screen display and a super-fast thermal printer that is neatly hidden below to maximise screen usage for customers performing electronic transactions.

The digital payment terminal has a wide range of connectivity, including 3G, 4G, WiFi and Bluetooth networks, enabling physical retail merchants to process electronic transactions wirelessly and offer their customers a fast and convenient service

experience. It also generates electronic transaction reports every business day to enhance operational efficiency.

According to OCBC Bank Head of Consumer Lifestyle Finance Mr Ryan Kong (江文杰), the deployment of the all-in-one digital terminal enables OCBC Bank's merchant partners to accept multiple payment services such as major e-Wallets as well as multiple card schemes.

"The Android-based terminal also allows OCBC Bank to maximise the potential of the application, with the option to expand to include features like reward points accumulation and redemption at merchant purchase points. This places us in the forefront of the development of payment technology.

"OCBC Bank currently has more than 11,000 Electronic Data Capture (EDC) terminals nationwide through a diverse range of merchants spanning a variety of industries including food and beverage, retail, fashion, electronics, telecommunications and petrol stations," he said.

Mr Eddie Ng Chee Siong (黄志雄), Managing Director and Group Chief Executive Officer of REVENUE said the Company's all-in-one digital payment terminals can handle a myriad mobile Quick Response (QR) code payment services including Alipay, Boost, Touch 'n Go, UnionPay and WeChat Pay, as well as MasterCard, MyDebit, JCB and Visa, making payment management simpler and more efficient for physical retail merchants.

"Through this digital payment terminal, physical retail merchants will be able to accept payment through multiple channels involving QR codes, near-field communications (NFC), chip cards and traditional magnetic strip cards," he said.

Mr Ng added that this will augur well for REVENUE as the deployment of more EDC terminals will translate to higher revenue for the Group from the rental or sale of terminals as well as electronic transaction processing services.

REVENUE's three business segments are the distribution, deployment, and maintenance of EDC terminals, electronic transaction processing services for credit and debit cards as well as solutions and services related to payment infrastructure.

As at October, REVENUE managed more than 45,000 EDC terminals nationwide.

About REVENUE Group Berhad

Established in 2003, with more than 15 years of operating history in the electronic payments industry in Malaysia, REVENUE has been servicing different customers including banks, non-bank institutions, physical store merchants, online store merchants and e-money payment scheme.

REVENUE's products and services are divided into three segments, namely deployment of EDC terminals, electronic transaction processing and solutions and services related to payments infrastructure.

REVENUE offers a wide range of technology-led multi-channel payment solutions to different customers through its flagship platform, **revPAY** that provides the connectivity between front-end to back-end solutions.

Through its **revPAY** platform, REVENUE offers a single platform which facilitates the acceptance of payment transactions across various payment channels from physical EDC terminals to virtual payments (via e-commerce and mobile commerce channels) to QR Payment, thereby providing cost effective solutions to its customers.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has about 560 branches and representative offices in 19 countries and regions. These include over 290 branches and offices in Indonesia under subsidiary Bank OCBC NISP,

and over 90 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com

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Issued on behalf of REVENUE Group Berhad and OCBC Bank (Malaysia) Berhad

Media contact for REVENUE:

Michelle Kuan Public Relations Consultancy

Michelle Kuan

Mobile: +6012 335 8339

Email: michellekuan@gmail.com

Media contact for OCBC Bank:

Eleanor Danker
Vice President
Corporate Communications
OCBC Bank (Malaysia) Berhad
Tel: 03 - 2783 3642
Hp: 012 - 259 7349
Email: EleanorD@ocbc.com

Josephine Dawson
Assistant Vice President
Corporate Communications
OCBC Bank (Malaysia) Berhad
Tel: 03 - 2783 3661
Hp: 016 - 220 2232
Email: JosephineMD@ocbc.com

Julius Evanson
Head
Corporate Communications
OCBC Bank (Malaysia) Berhad
Tel: 03 - 2783 3655
Hp: 012 - 243 4348
Email: juliusevanson@ocbc.com